

EXTENSION
NAEPSDP
ELEVATED

2023 Financial Report

Budget Update (11/18/2023)

Membership Enrichment	Budgeted Income	Actual Income	Budgeted Expenses	Actual Expenses
Annual Conference	\$40,000.00	\$53,178.75	\$40,000.00	\$27,660.57 [△]
Awards	\$750.00	\$950.00	\$2,500.00	\$2,261.94
AFRI Grant	\$0	\$1,466.27	\$0	\$1,683.43
TOTAL	\$40,750.00	\$55,595.02	\$42,500.00	\$31,605.94

[△] \$2,000 deposit paid in 2022. Conference expenses pending final hotel billing.



Operations	Budgeted Income	Actual Income	Budgeted Expenses	Actual Expenses
Member Dues	\$13,500	\$15,075*	\$400.00	\$465.41 [△]
Insurance	\$0	\$0	\$598.00	\$598.00
Membership/ Website Mgt.	\$0	\$0	\$1,188.00	\$1,512.00
Tax/Nonprofit Management	\$0	\$0	\$750.00	\$186.88
Board of Directors	\$0	\$0	\$8,500.00	\$475.00
Supplies	\$0	\$0	\$264.00	\$0
TOTAL	\$13,500.00	\$15,075.00	\$11,536.00	\$3,237.29

* \$7,400 prepaid dues received in 2022 [△] \$302.65 transaction fees paid in 2022



Budget Summary (11/18/2023)

	Budgeted Income	Actual Income	Budgeted Expenses	Actual Expenses
Member Enrichment	\$40,750.00	\$55,595.02	\$42,550.00	\$31,605.94
Operations	\$13,500.00	\$15,075.00	\$11,700.00	\$3,237.29
TOTAL	\$54,250.00	\$70,670.02	\$54,250.00	\$34,843.23



Balance Sheet

Starting Balance 1/1/23 \$100,167.64

Ending Balance 11/18/23 \$142,429.68

1/1/23-11/18/23	Income	Expenses	Net Income
2023 Dues	\$7,675.00	\$162.76	\$7,512.24
2024 Dues	\$3,650.00	\$81.13	\$3,568.87
2022 Conference	\$685.00	\$475.00	\$210.00
2023 Conference	\$53,178.75	\$25,660.57	\$27,518.18
AFRI Grant	\$9,175.00	\$1,638.43	\$7,536.57
Awards	\$950.00	\$2261.94	(\$1,311.94)
Operating	\$0	\$2,296.88	(\$2,296.88)
Board of Directors	\$0	\$475.00	(\$475.00)
Total	\$75,313.75	\$33,051.71	\$42,262.04



Award Fund Balances

Account Balances	01/01/2023	11/25/2023
1 st Time Attendee Fund	\$1,271	\$321
Past Presidents Fund	\$1,170	\$1,570
Total Balance	\$2,441	\$1,891

